Additional Questions for LLCs & Corporations

Business Name: _____

Initial Funding: What is the primary source of the initial funds for this account?

- ☐ Owner's capital
- ☐ Loan from a financial institution
- ☐ Investment from a partner
- ☐ Other (please specify below):

Customer Base: Who are your typical clients or customers?

- ☐ Individual consumers
- ☐ Small businesses
- ☐ Large corporations
- ☐ Other (please specify below):

Customer Volume: Approximately how many active clients or customers do you expect to serve regularly?

- ☐ Under 25
- ☐ 25–100
- ☐ Over 100

Customer Geography: Where are your clients/customers primarily located?

- ☐ Local (in-state)
- ☐ National (Please give examples of where nationally):
- ☐ Mix of local and national
- ☐ Mix of national and international (Please give examples of where internationally):

Number of Staff: How many staff members do you have?

- ☐ Under 5
- ☐ 5–20
- ☐ Over 20

Contractors: Do you have any 1099 contractors working for you? If so, how many?

- ☐ Yes
- ☐ No

Employee Location: Where are your staff primarily based?

- ☐ Local (in-state)
- ☐ National (remote)
- ☐ Hybrid

Operational and Financial Practices

Payment Methods: How do you primarily receive payments from your customers? (Select all that apply)

- ☐ ACH transfers
- ☐ Credit/debit cards via payment processor (e.g., Stripe, Square)
- ☐ Peer-to-peer services (e.g., PayPal, Venmo, Cash App, Zelle)
- ☐ Wires
- ☐ Checks
- ☐ Other (please specify below):

Typical Fees: What is your typical fee or pricing structure?

- ☐ Hourly rate
- ☐ Flat fee per project/service
- ☐ Subscription-based
- ☐ Other (please specify below):

Expected Activity: What is your projected monthly transaction volume range for the first 3 months?

- ☐ Under $10,000
- ☐ $10,000–$50,000
- ☐ Over $50,000

Payment Processors: Do you use third-party payment processors, online platforms, or bank account-to-account networks (e.g., PayPal, Stripe, Square, Zelle) to collect funds? If yes, which ones?

- ☐ Yes (please list below):
- ☐ No

Will this account be used to hold or move funds for another business or individuals?

- ☐ Yes
- ☐ No

Compliance and Adverse Information Checks

Prior Business Names: Has this business operated under any other name(s) in the past?

- ☐ Yes (if yes, please list below)
- ☐ No

Violations and Penalties: Has this business or its owner been subject to a legal, regulatory violation, penalty, or investigation?

☐ Yes (if yes, please provide brief details below):

☐ No